



MacDonald Mines Exploration Ltd.

MacDonald Mines Announces Grant of Stock Options

Toronto, Ontario - August 21, 2020 - MacDonald Mines Exploration Ltd. (TSX-V: BMK) (“MacDonald Mines”, “MacDonald” or the “Company”) announces the grant, under the Company’s stock option plan, of 4,395,560 stock options to certain directors, officers and consultants of the Company. The options entitle the holders to purchase the same number of common shares of the Company at a price of \$0.13 per share for a period of five years.

About MacDonald Mines Exploration Ltd.

MacDonald Mines Exploration Ltd. is a mineral exploration company headquartered in Toronto, Ontario focused on gold exploration in Canada. The Company is focused on developing its large SPJ Project in Northern Ontario.

The Company’s common shares trade on the TSX Venture Exchange under the symbol “BMK”.

To learn more about MacDonald Mines, please visit www.macdonaldmines.com

For more information, please contact:

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Although the Company believes that the assumptions and factors used in preparing the forward-looking information in this news release are reasonable, undue reliance should not be placed on such information, which only applies as of the date of this news release. The Company disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of

new information, future events or otherwise, other than as required by law.