



MacDonald Mines Exploration Ltd.

Suite 1001 – 145 Wellington Street West, Vancouver, British Columbia
Phone: 416-364-4986/Fax: 416-364-5979

MACDONALD MINES SHAREHOLDERS APPROVE TRANSACTION WITH CANUC RESOURCES

April 1, 2025, VANCOUVER, B.C. – MACDONALD MINES EXPLORATION LTD. (“**BMK**” or the “**Company**”) (TSX:V - BMK) is pleased to announce that the holders of BMK shares have approved the previously announced (on December 3, 2024) acquisition of BMK by Canuc Resources Corp. (“**CDA**”) pursuant to a plan of arrangement under the *Canada Business Corporations Act* (the “**Arrangement**”). At the special meeting of BMK shareholders held on March 31st, an aggregate of 15,947,334 shares were voted in favour of a special resolution approving the Arrangement, representing 99.9% of the votes cast.

Completion of the Arrangement remains subject to the approval of the Superior Court of Justice (Ontario) and other customary closing conditions. Application to the Court for the Final Order approving the Arrangement is expected to be made on Friday, April 4, 2025.

About MacDonald Mines Exploration Ltd.

MacDonald Mines is a Canadian exploration company focused on exploring for critical and precious metals in a Metasomatic Iron alkali-calcic (MIAC) mineral system on its 100%-owned, 19,720 ha (197.2 km²) SPJ Project. MIAC systems are known for hosting IOCG and affiliated deposits. The property is located 20km southeast of the prolific Sudbury Mining Camp in Northern Ontario. The Company's primary exploration focus are the polymetallic and iron-poor to possibly iron-rich Ag-Au-Cu-Co showings and prospects along the McLaren Lake Fault System that includes the Alwyn Cu-Au-(Ag-Co) trend and the Ashigami Co-Cu-Au showings, and the iron-rich to iron-poor Glade Au trend recognized to host Au mineralization comparable to the Scadding deposit. In addition, a potential for nickel, cobalt, copper, and platinum group elements in the Nipissing intrusions that are hosting the Candore, Jerome and Glade showings within the SPJ Project.

ON BEHALF OF THE BOARD

“Mike England”

Mike England, Interim CEO & Director

FOR FURTHER INFORMATION PLEASE CONTACT:

Telephone: 1-604-683-3995, Toll Free: 1-888-945-4770

Email: mike@engcom.ca

Cautionary Note Regarding Forward-Looking Statements

This news release may contain certain "forward-looking statements", including with respect to the proposed CDA acquisition. Forward-looking statements involve known and unknown risks (including but not limited to risks that the proposed acquisition does not proceed, or proceed on expected terms), uncertainties, assumptions and other factors

that may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by the forward looking statements. There can be no assurance that any forward-looking statement will prove to be accurate or that management's assumptions underlying such statements, including assumptions regarding the proposed CDA acquisition, will materialize. Any forward-looking statement speaks only as of the date of this news release and, except as may be required by applicable securities laws, the Company disclaims any intent or obligation to update any forward-looking statement, whether as a result of new information, future events or results or otherwise.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.